

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MCCULLIS OIL & GAS
BRIAN MCCULLIS
PO BOX 221515
DENVER CO 80222



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 719685 2935

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,530	890	Lease: 500084 Type: REAL Owner #: 719685
HAWKINS ISD	1,060	610	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD G	480	280	BUCCANEER OPER LLC
WASTE DISPOSAL	1,530	890	AB 16 ARMSTRONG SUR ETAL
ESD #1	1,530	890	AB 409 J MORRISON SUR ETAL
Deductions: (G)=LESS THAN \$500 MIN INT			.000455 Royalty Interest
HB1984: The Appraised value of \$890 in 2025 as compared to \$1,780 in 2020 is a 50.00% decrease.			Category: G1
			Railroad #: 4886
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,530	0	890
HAWKINS ISD	1,060	0	610
WINNSBORO ISD	0	280	0
WASTE DISPOSAL	1,530	0	890
ESD #1	1,530	0	890

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	1,260	1,130	Lease: 500378	Type: REAL	Owner #: 719685
HAWKINS ISD	1,260	1,130	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL	1,260	1,130	BUCCANEER OPERATING		
			AB 229 D GILLIAND SURVEY		
			RRC #4887	*6/15	
			.000608 Royalty Interest		
			Category: G1		
			Railroad #: 4887		
HB1984: The Appraised value of \$1,130 in 2025 as compared to \$1,120 in 2020 is a .89% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,260	0	1,130		
HAWKINS ISD	1,260	0	1,130		
WASTE DISPOSAL	1,260	0	1,130		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,790	0	2,020		
HAWKINS ISD	2,320	0	1,740		
WINNSBORO ISD	0	280	0		
WASTE DISPOSAL	2,790	0	2,020		
ESD #1	1,530	0	890		